

Revenue Business Cycle

Summary	Sales Tax (Total)	Sales Tax Earmarks	Income Tax	Corporate Tax	All Other Revenue Sources
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Trend/Cycle of November Consensus (Thousands)	FY 16 Trend	FY 16 Cycle	FY 17 Trend	FY 17 Cycle
	Lambda=25; sales tax allocated approx. 65%/35%			
General Fund (GF)				
Sales and Use Tax - Total Trend, then GF figured from there	1,763,350	16,996	1,813,685	38,698
Cable/Satellite Excise Tax	28,720	(139)	29,143	(126)
Liquor Profits	100,137	1,435	106,896	(270)
Insurance Premiums	93,968	408	95,973	(1,474)
Beer, Cigarette, and Tobacco	119,284	(3,902)	121,128	(7,591)
Oil and Gas Severance Tax	54,867	(4,965)	49,524	(13,367)
Metal Severance Tax	13,245	(1,511)	10,891	(1,265)
Inheritance Tax	0	0	0	0
Investment Income	4,301	3,099	3,244	4,556
Other	88,316	(3,475)	89,749	(3,064)
Property and Energy Credit	(5,854)	38	(5,768)	(165)
Subtotal General Fund	2,260,334	7,982	2,314,465	15,931
Education Fund (EF)				
Individual Income Tax	3,260,221	60,689	3,433,776	32,793
Corporate Tax	373,352	16,901	391,998	7,675
Mineral Production Withholding	23,690	(4,003)	21,959	(2,042)
Escheats & Other	22,141	(2,047)	21,072	(877)
Subtotal Education Fund	3,679,404	71,539	3,868,805	37,549
Subtotal GF/EF	5,939,739	79,521	6,183,271	53,480

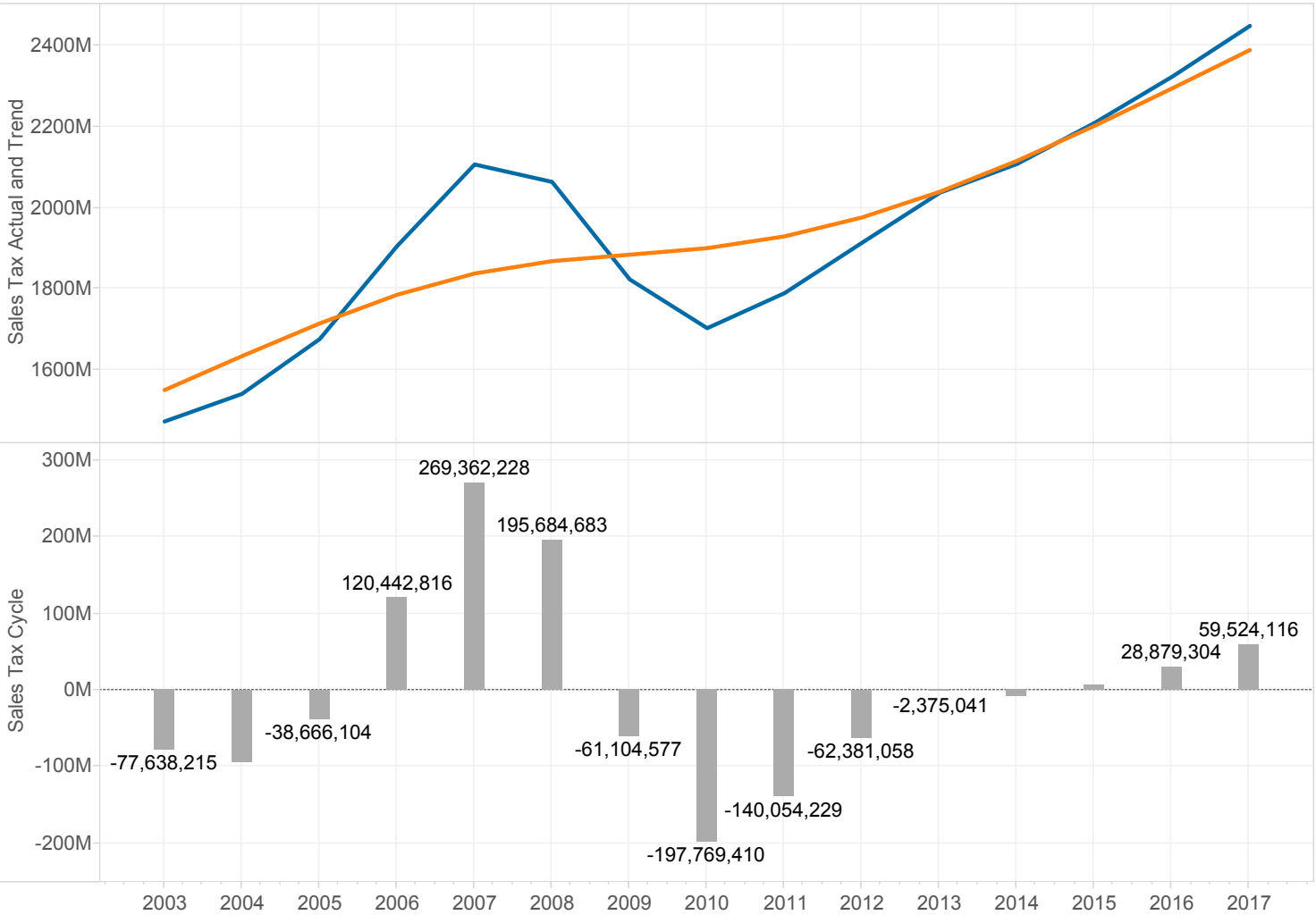
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Measure Names

- Sales Tax Trend
- Sales Tax Total
- Sales Tax Cycle

Sales Tax - Total

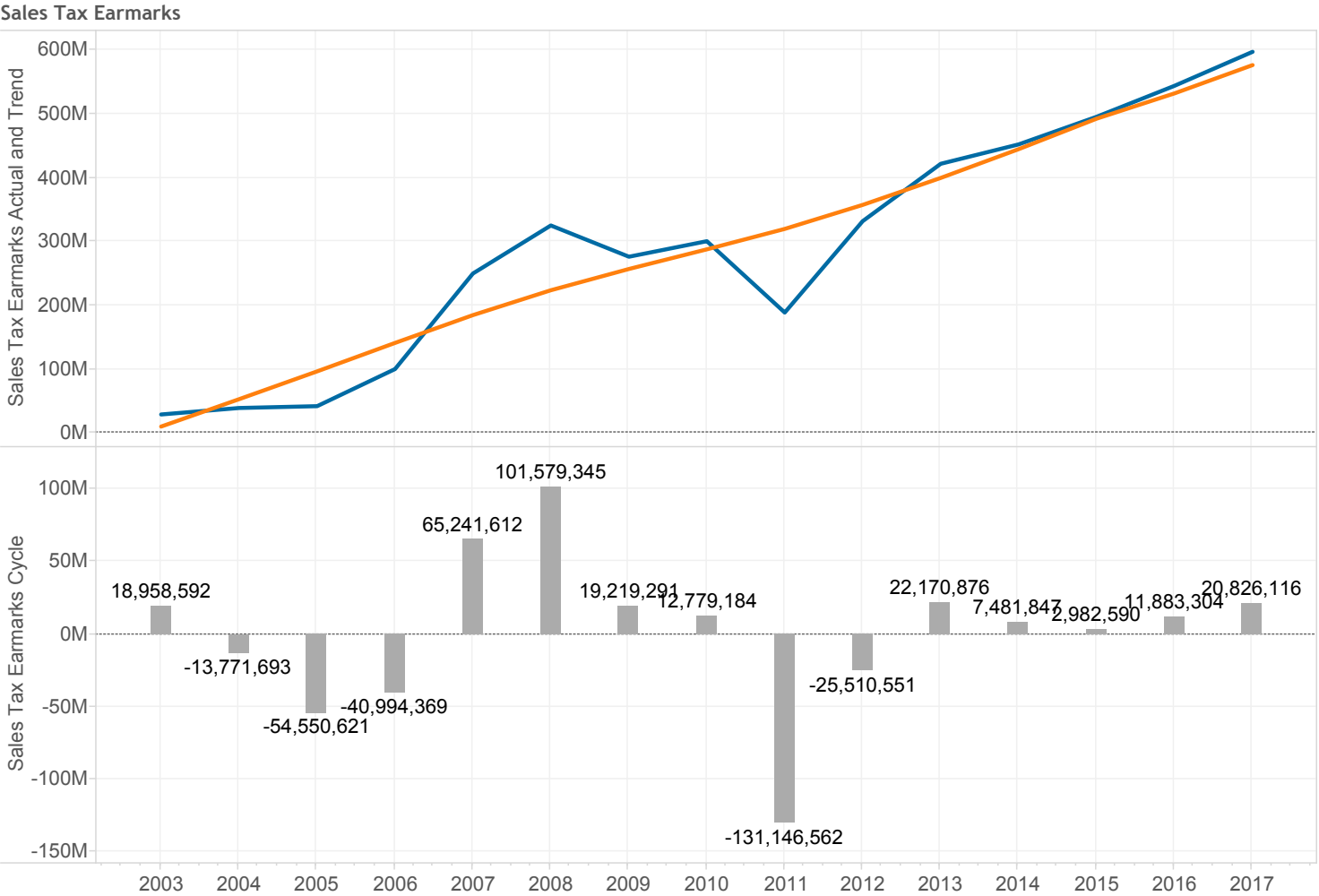


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Measure Names

Sales_Tax_Earmarks_trend Sales_Tax_Earmarks_cycle Sales Tax Earmarks



Note: The cycle and trend for FY 2015, FY 2016, and FY 2017 uses the year-ahead projection of the earmark portion of total sales tax growth. Prior years use the remainder of a lambda equal to 25.

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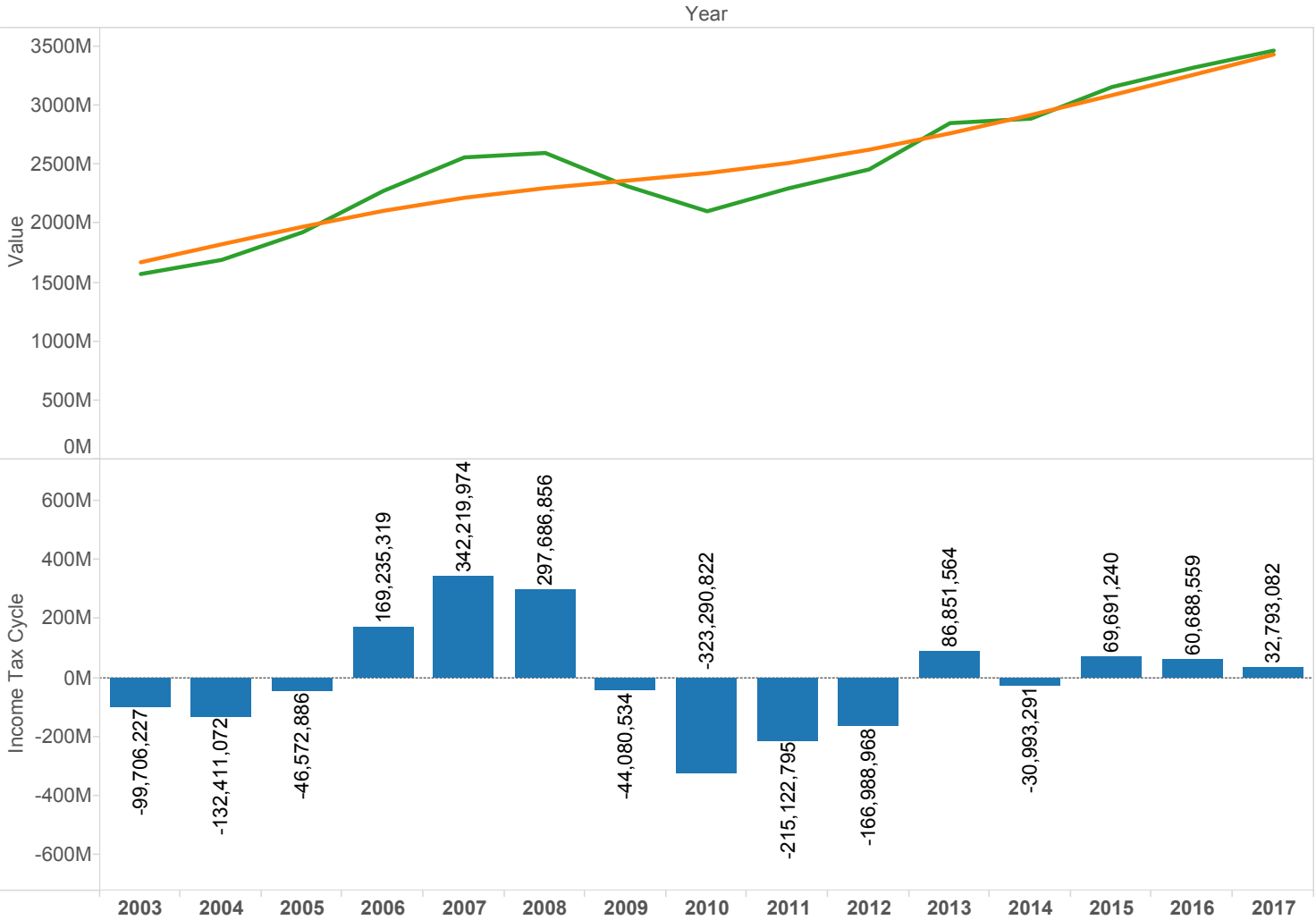
Measure Names

Income Tax Cycle

Income Tax

Income Tax Trend

Income Tax

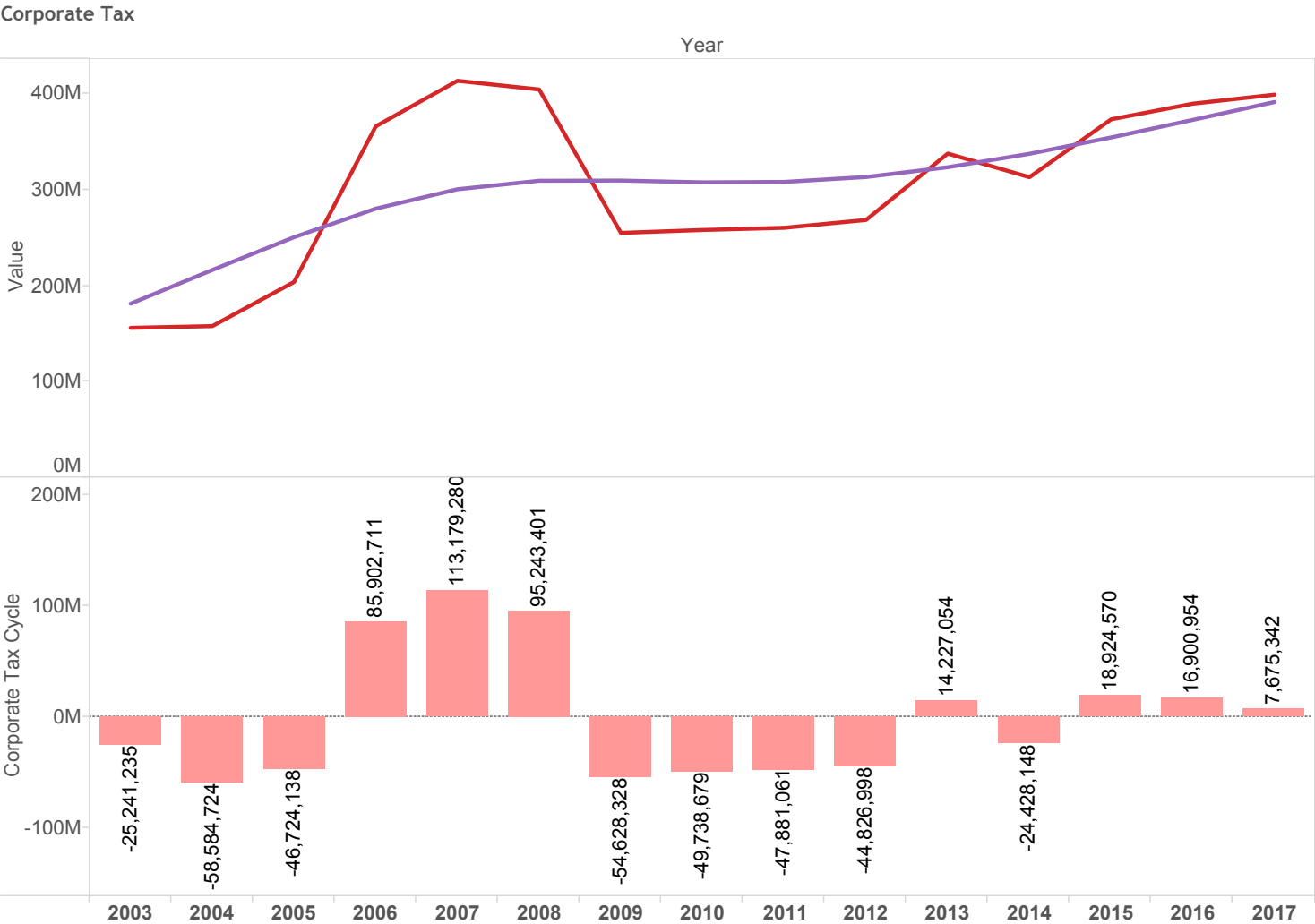


Revenue Business Cycle

Summary	Sales Tax (Total)	Sales Tax Earmarks	Income Tax	Corporate Tax	All Other Revenue Sources
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Measure Names

- Corporate Tax Trend
- Corporate Tax Cycle
- Corporate Tax



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Summary	Sales Tax (Total)	Sales Tax Earmarks	Income Tax	Corporate Tax	All Other Revenue Sources
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Measure Names

All Other Tax Sources, Trend All Other Sources, Cycle All Other Sources, Actual

All Other Sources

